GITA RENEWABLE ENERGY LIMITED

Registered Office : Survey No. 180 & 181, OPG Nagar, Periya Obulapuram Village,
Near Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201,
Thiruvallur District, Tamil Nadu. Telefax : 044 27991450
E-mail : investor@gitarenewable.com
CIN : L40108TN2010PLC074394

29th May 2026

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

SCRIP ID: GITARENEW **SCRIP CODE: 539013**

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the financial year ended 31st March, 2026

Ref: Regulation 33(3)(d) of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016

In terms of the provisions of Regulation 33(3)(d) of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, we hereby declare that M/s. Aayush Bohra A & Co., Chartered Accountants, Chennai, [*Firm Registration. No. 026932S*], Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2026.

Kindly take the above information on record.

Thanking you,

For GITA RENEWABLE ENERGY LIMITED

R Natarajan
Managing Director
DIN : 00595027

GITA RENEWABLE ENERGY LIMITED

Registered Office: Survey .No.180 & 181 OPG Nagar Periya Obulapuram Village Nagaraja Kandigai,Madharapakkam Road, Thiruvallur, Gummidipoondi, Tamil Nadu, -601 201.
CIN:L40108TN2010PLC074394 www.gitarenewable.com Telfax: 044-27991450

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2026

PART I

(Rs in ' Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	**Income from operations**					
(a)	Net Sales /Income From Operations (Net of excise duty)	-	-	-	-	5.60
(b)	Other Operating Income	30.68	10.30	0.46	32.24	11.45
	Total Income from Operations (Net) [1(a)+1 (b)]	**30.68**	**10.30**	**0.46**	**32.24**	**17.05**
2.	**Expenses**					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	1.939	3.813	3.06	11.58	21.20
(e)	Finance Costs	1.493	0.654	-	1.49	0.66
(f)	Depreciation and amortisation expense	-	-	-	-	-
(g)	Other expenses	6.846	7.102	3.70	20.38	34.80
	Total Expenses	**10.28**	**11.57**	**6.76**	**33.45**	**56.65**
3.	**Profit / (Loss) from operations before taxes (1-2)**	**20.40**	**(1.27)**	**(6.30)**	**(1.21)**	**(39.61)**
4.	Tax Expenses	-	-	-	-	(0.34)
5.	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (3-4)**	**20.40**	**(1.27)**	**(6.30)**	**(1.21)**	**(39.27)**
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-
7.	**Total Comprehensive Income for the period**	**20.40**	**(1.27)**	**(6.30)**	**(1.21)**	**(39.27)**
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				884.91	900.29
10.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	0.50	(0.03)	(0.15)	(0.03)	(0.95)
(b)	Basic and diluted EPS after Extraordinary items	0.50	(0.03)	(0.15)	(0.03)	(0.95)

Notes to the financial results for the year ended March 31, 2026:

1.Previous period figures have been regrouped wherever necessary.

2.The company has only "Generation of Electricity from Non-Conventional Sources" as a significant reportable segment.

3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on 29th May 2026.

4. Figures for the quarter ended March 31,2026 and March 31,2025 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter which were subjected to limited review.

5. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.

6. The above results for the quarter and year ended March 31,2026 are available on the BSE website (URL:www.bseindia.com/corporates), and on the company's website (URL:www.gitarenewable.com)

7 The Statutory auditors have issued unmodified audit report on these financial results.

Date: 29.05.2026
Place: Gummidipoondi,

For Gita Renewable Energy Limited

R.NATARAJAN
Managing Director
DIN:00595027

GITA RENEWABLE ENERGY LIMITED

Registered Office: Survey .No.180 & 181 OPG Nagar Periya Obulapuram Village Nagaraja Kandigai,Madharapakkam Road, Thiruvallur, Gummidipoondi, Tamil Nadu, -601 201

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Amount in 'Lakhs)

		Particulars	31.03.2026	31.03.2025
			(Audited)	(Audited)
A		**ASSETS**		
	1	**Non-current assets**		
		Property, Plant and Equipment	-	-
		Financial Assets		
		(i) Investments	576.762	576.762
		(iii) Loans	746.175	756.565
	2	**Current assets**		
		Inventories	-	-
		Financial Assets		
		(i) Trade receivables	-	-
		(ii) Cash and cash equivalents	22.123	13.153
		(iii) Others (to be specified)	1.075	15.625
		Other current assets	-	0.189
		Total Assets	1,346.135	1,362.293
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		Equity Share capital	411.230	411.230
		Other Equity	884.907	900.291
	2	**LIABILITIES**		
		Non-current liabilities		
		Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Other financial liabilities (to be specified)	-	-
		Current liabilities		
		Financial Liabilities		
		(i) Borrowings	-	-
		(ii) Trade payables	48.978	49.482
		(iii) Other financial liabilities	-	-
		Other current liabilities	1.020	1.291
		Total Equity and Liabilities	1,346.135	1,362.293

For GITA RENEWABLE ENERGY LIMITED

Place : Gummidipoondi

Date : 29.05.2026

R.Natarajan

Managing Director

DIN:00595027

GITA RENEWABLE ENERGY LIMITED

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Cash Flow Statement for the year ended 31st March 2026

Amount in Lakhs

PARTICULARS		For the year ended 31st March 26	For the year ended 31st March 25
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		(1.21)	(39.61)
Add/(Less) Adjustments:			
Depreciation		-	-
Finance cost		1.49	0.66
Interest received		(7.31)	(10.34)
Dividend Income		(1.12)	(1.10)
Provision		-	-
Operating Profit before Working Capital Changes		**(8.15)**	**(50.40)**
Adjustments for movements in:		-	-
Inventories		-	-
Trade Receivables		-	13.90
Long term loans and advances		10.39	36.05
Short term Loans & Advances		14.55	8.89
Other Current Assets		0.19	(0.19)
Trade Payable		(0.50)	(0.59)
Other Current Liabilities		(0.27)	(9.20)
Net (Outflow)/Inflow		**24.35**	**48.86**
Cash Generated from Operations		**16.20**	**(1.53)**
Payment of Direct Taxes		(1,417)	
Net Cash Flow From Operating Activities	**[A]**	**(1,400.77)**	**(1.53)**
CASH FLOW FROM INVESTING ACTIVITIES			
Investment		-	-
Purchase of shares and Bonds		-	-
Interest Income		7.31	10.34
Dividend Income		1.12	
Net Cash used in Investing Activities	**[B]**	**8.43**	**10.34**
CASH FLOW FROM FINANCING ACTIVITIES			
Long Term borrowings		-	-
Finance Charges Paid		(1.49)	(0.66)
Net Cash flow from Financing Activities	**[C]**	**(1.49)**	**(1)**
Net Increase / (Decrease) in Cash & Cash equivalents	**[A+B+C]**	**8.97**	**9.60**
Cash & Cash Equivalents at the beginning of the year		13.15	3.56
Cash & Cash Equivalents at the end of the year		**22.12**	**13.15**
Components of Cash and Cash equivalents at the year end			
Cash on Hand		0.95	0.80
Balances with Scheduled Bank		-	-
- in Current account		21.17	12.35
-in Cash Credit Account		-	-
- in Fixed deposit		-	-
		22.12	**13.15**

Date: 29.05.2026
Place: Gummidipoondi

For Gita Renewable Energy Limited

R Natarajan
Managing Director
DIN : 00595027

Aayush Bohra A, B.Com., A.C.A.

Cell: +91 94980 91669

AAYUSH BOHRA A & CO

Chartered Accountants

Office: No 30/113, M.K.B Nagar, 5th Cross Street, Vysarapadi, Chennai – 600 039. Ph.: 25364912.
E-mail: aayush180798@gmail.com, caaayushbohra@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Gita Renewable Energy LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gita Renewable Energy Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of Financial Results of Gita Renewable Energy Limited ('the Company'), for the quarter and the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and

   ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

AAYUSH BOHRA A AND CO
CHENNAI
F.R.N.026932S
CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement of Annual Financial Results has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

AAYUSH BOHRA A AND CO
CHENNAI
F.R.N.026932S
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Audited Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Standalone Financial Results.

AAYUSH BOHRA A AND CO
CHENNAI
F.R.N.026932S
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Chennai
Date: 29.05.2026

For AAYUSH BOHRA A AND CO
Chartered Accountants
F.R No: 026932S

AAYUSH BOHRA A AND CO
CHENNAI
F.R.N.026932S
CHARTERED ACCOUNTANTS

Aayush Bohra A
UDIN No: 26264988PQFBIE6736
M. No: 264988